



NEWS RELEASE

11-203

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FOR IMMEDIATE RELEASE

\$784 MILLION IN NEW TRANSPORTATION FUNDING TO HELP CREATE JOBS AND BOLSTER THE ECONOMY

SAN BERNARDINO – Following last week's announcement of the general obligation bond sales, the California Transportation Commission (CTC) today allocated \$784 million in new funding for 61 projects that will help create thousands of jobs bolstering the state's economic recovery - and reduce traffic congestion, repair highways and bridges, and make driving safer for everyone.

Last week's bond sale allowed projects that were delayed or at risk of delay due to lack of funding to move forward to construction. In addition, the bond proceeds will also fund more than 300 ongoing projects through June 2012. The ongoing and newly allocated projects leverage around \$11 billion in non-state funds, giving our economy an added boost.

"These projects will allow billions of dollars to flow into construction and produce enormous economic benefits for California," said Acting Caltrans Director Malcolm Dougherty.

Highlights of the funding allocations include:

Riverside County - \$10 million on I-215 near the City of Riverside to reconstruct the Van Buren Boulevard Interchange. This project will add 2.5 miles of auxiliary freeway lanes.

San Bernardino County - \$9.8 million in the County of San Bernardino from I-15 to I-215 will install 11 ramp meters, widen seven ramps, and upgrade fiber optic system. This project will improve operational efficiency and expand the Traffic Management System.

Riverside - \$13 million in the City of Riverside between Palmyrita Drive and Spring Street to construct a 4-lane roadway bridge (overhead) over existing BNSF lines. This project will eliminate emergency vehicle response delays, greenhouse gases generated by traffic delayed by trains and adverse neighborhood impacts including delays, noise pollution, and safety impacts.





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The CTC funding today includes \$695 million from Proposition 1B, the 2006 voter-approved transportation bond. To date, the state has allocated more than \$9 billion in Proposition 1B funds.

Please see the attached file for more information about all projects that received allocations today.

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